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INDEPENDENT PRACTITIONER’S LIMITED ASSURANCE REPORT

To the Board of Directors and Management of Maple Leaf Foods Inc.

We have undertaken a limited assurance engagement on certain performance metrics of Maple Leaf Foods Inc. (the “Entity”), included in the accompanying Maple Leaf Foods 2023 Integrated Report (the “Report”), for the year ended December 31, 2023.

The scope of our limited assurance engagement, as agreed with management, comprises the following performance metrics (collectively, the ‘subject matter information’) and criteria:

Subject Matter Information	Units	Criteria
Direct (Scope 1) greenhouse gas (‘GHG’) emissions	263,057 tCO ₂ e	The Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the ‘GHG Protocol’)
Indirect (Scope 2) greenhouse gas (‘GHG’) emissions (location-based)	32,825 tCO ₂ e	The Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the ‘GHG Protocol’) GHG Protocol Scope 2 Guidance, an amendment to the GHG Protocol Corporate Standard
Indirect (Scope 2) greenhouse gas (‘GHG’) emissions (market- based)	9,898 tCO ₂ e	The Greenhouse Gas Protocol Corporate Accounting and Reporting



		Standard, Revised Edition (the 'GHG Protocol') GHG Protocol Scope 2 Guidance, an amendment to the GHG Protocol Corporate Standard
Indirect (Scope 3) greenhouse gas ('GHG') emissions	2,314,289 tCO ₂ e	The Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol') Corporate Value Chain (Scope 3) Accounting and Reporting Standard, Supplement to the GHG Protocol Corporate Accounting and Reporting Standard
Water consumption	9,293,297 m ³	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.
Direct Energy - Natural Gas consumption	67,998,386 m ³	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.
Indirect Energy - Electricity consumption	447,272 MWh	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.
Applied Verified Emissions Reductions (VER)	423,236 tCO ₂ e	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.



Applied Renewable Energy Certificates (REC)	63,943 MWh	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.
Production	710,049 metric tonnes of finished goods produced	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.
Total Recordable Incident Rate (TRIR)	0.40 recordable incidents per 100 full-time workers	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.

Other than as described in the preceding paragraph, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

There are no mandatory requirements for the preparation or presentation of the subject matter information. As such, the Entity has applied the Greenhouse Gas Protocol - Corporate Accounting and Reporting Standard (Revised Edition) in relation to greenhouse gas emissions, and internally developed criteria for the remaining subject matter information. The criteria are further described in the Appendix of the Report ("applicable criteria").

Management's Responsibility

Management is responsible for the preparation and presentation of the subject matter information in accordance with the applicable criteria.

Management is also responsible for such internal control as management determines necessary to enable the preparation and presentation of the subject matter information that is free from material misstatement, whether due to fraud or error. This responsibility includes determining the Entity's objectives in respect of sustainability performance and reporting, identifying stakeholders and material issues, and selecting or developing appropriate criteria.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the subject matter information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with Canadian Standards on Assurance Engagements (CSAE) 3000, *Attestation Engagements Other than Audits or Reviews of Historical Financial Information* and CSAE 3410, *Assurance*



Engagements on Greenhouse Gas Statements. These standards require that we plan and perform our engagement to obtain limited assurance about whether the subject matter information is free from material misstatement.

A limited assurance engagement involves assessing the suitability of the criteria used by the Entity in preparing the subject matter information in the circumstances of the engagement, assessing the risks of material misstatement, whether due to fraud or error, and responding to the assessed risks as necessary in the circumstances.

We exercised professional judgment and maintained professional skepticism throughout the engagement. Our procedures were designed and performed to obtain evidence that is sufficient and appropriate to provide a basis for our conclusion. In carrying out our engagement, we:

- Evaluated the suitability of the Entity's use of the criteria, as the basis for preparing the subject matter information in the circumstances;
- Through inquiries, obtained an understanding of the Entity's control environment, processes and systems relevant to the preparation of the subject matter information, but did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness;
- Evaluated whether the Entity's methods for developing estimates are appropriate and had been consistently applied, but our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate the Entity's estimates;
- Undertook a site visit to the largest pork facility. We selected this site based on the contribution of the site's information to the aggregate subject matter information;
- Inspected a limited number of items to or from supporting records, as appropriate;
- Performed analytical procedures by comparing current year to prior year subject matter information and made inquiries of management to obtain explanations for any significant variance we identified;
- Considered the presentation and disclosure of the subject matter information.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which



are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Significant Inherent Limitations

Historical non-financial information, such as that contained in the Report, is subject to more inherent limitations than historical financial information, given the qualitative characteristics of the underlying subject matter and methods used for determining this information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable evaluation techniques, which can result in materially different measurements and can impact comparability. The nature and methods used to determine such information, as described in the applicable criteria, may change over time. It is important to read the Entity's reporting methodology disclosed in the Appendix of the Report.

Emphasis of Matter

We draw attention to the Entity's Environmental Performance Methodology in the Appendix of the Report which describes methodology changes, updated emission factors and improvements in the data collection and aggregation processes for which certain 2018 base year emissions have been restated. Our conclusion is not modified in respect to the above matters.

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on the procedures performed and evidence obtained, no matters have come to our attention to cause us to believe that the Entity's subject matter information for the year ended December 31, 2023, is not prepared, in all material respects, in accordance with the applicable criteria.

Our conclusion on the subject matter information does not extend to any other information, reports or documents that accompany, are presented with, or contain the subject matter information and our assurance report.



Restriction on Use

Our report is intended solely for use by Maple Leaf Foods Inc. for the purpose set out in our engagement agreement. Our report may not be suitable for any other purpose and is not intended for use or reliance by any third parties. While KPMG LLP acknowledges that disclosure of our report may be made, in full, by Maple Leaf Foods Inc. in the 2023 Integrated Report, KPMG LLP does not assume or accept any responsibility or liability to any third party in connection with the disclosure of our report.

KPMG LLP

Chartered Professional Accountants
Toronto, Canada
April 30, 2024