



KPMG LLP  
 100 New Park Place, Suite 1400  
 Vaughan, ON L4K 0J3  
 Tel 905-265 5900  
 Fax 905-265 6390  
 www.kpmg.ca

## INDEPENDENT PRACTITIONER’S LIMITED ASSURANCE REPORT

To Maple Leaf Foods Inc.,

We have undertaken a limited assurance engagement on certain key performance indicators of Maple Leaf Foods Inc. (the Entity), included in the accompanying Maple Leaf Foods 2022 Integrated Report (the “Report”) and as described below, for the period ended December 31, 2022.

| Subject Matter Information                          | Units  | Applicable Criteria   | Assurance Standard |
|---|--|---|--------------------|
| Direct (scope 1) greenhouse gas ('GHG') emissions   | 278,292 tonnes CO <sub>2</sub> e   | Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol')   | CSAE 3410          |
| Indirect (scope 2) greenhouse gas ('GHG') emissions | 31,268 tonnes CO <sub>2</sub> e (location based)<br>8,632 tonnes CO <sub>2</sub> e (market based)  | Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol')<br><br>GHG Protocol Scope 2 Guidance, an amendment to the GHG Protocol Corporate Standard   | CSAE 3410          |
| Indirect (scope 3) greenhouse gas ('GHG') emissions | 1,477,279 tonnes CO <sub>2</sub> e<br>(indirect emissions from capital goods, use of sold products, end-of-life treatment of sold products and investments are | Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol')<br><br>Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Supplement to the GHG Protocol Corporate Accounting and Reporting Standard. | CSAE 3410          |



Maple Leaf Foods Inc.  
May 8, 2023

|   |  |   |           |
|---|--|---|-----------|
|   | not evaluated and are excluded)                          |   |           |
| Consumption of Water  | 8,966,209 m <sup>3</sup>                                 | Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting. | CSAE 3000 |
| Consumption of Natural Gas  | 66,197,455 m <sup>3</sup>                                | Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting. | CSAE 3000 |
| Consumption of Electricity  | 436,018 MWh  | Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting. | CSAE 3000 |
| Procurement and retirement of Verified Emission Reductions ('VER') and Renewable Energy Credits ('REC') | VER: 341,557 tonnes CO <sub>2</sub> e<br>REC: 60,312 MWh | Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting. | CSAE 3000 |
| Production  | 702,491 metric tonnes of finished goods produced         | Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting. | CSAE 3000 |
| Total Recordable Incident Rate  | 0.40 recordable incidents per 100 full-time workers      | Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting. | CSAE 3000 |

Other than as described in the preceding paragraph, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.



Maple Leaf Foods Inc.  
May 8, 2023

## **Management's Responsibility**

Management is responsible for the preparation and presentation of the subject matter information in accordance with the applicable criteria (the "applicable criteria").

There are no mandatory requirements for the preparation or presentation of GHG emissions performance metrics. As such, the Entity has applied the World Resources Institute/World Business Council for Sustainable Development's Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (the 'GHG Protocol') and its own internally developed criteria, which is presented on pages 126 to 129 of the Report. Management is responsible for the development of such criteria.

Management is responsible for determining the appropriateness of the use of the applicable criteria.

Management is also responsible for determining the Entity's objectives in respect of sustainability performance and reporting, including the identification of stakeholders and material issues.

Management is also responsible for such internal control as management determines necessary to enable the preparation and presentation of the subject matter information that is free from material misstatement, whether due to fraud or error.

## **Practitioner's Responsibilities**

Our responsibility is to express a limited assurance conclusion on the subject matter information based on evidence we have obtained. We conducted our limited assurance engagement in accordance with Canadian Standards on Assurance Engagements (CSAE) 3000, *Attestation Engagements Other than Audits or Reviews of Historical Financial Information* and CSAE 3410 *Assurance Engagements on Greenhouse Gas Statements*. This standard requires that we plan and perform our engagement to obtain limited assurance about whether based on the procedures performed and evidence obtained, any matter(s) has come to our attention to cause us to believe that the subject matter information is materially misstated.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, it is not a guarantee that a limited assurance engagement conducted in accordance with these standards will always detect a matter that causes the practitioner to believe that the subject matter information is materially misstated.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report.



Maple Leaf Foods Inc.  
May 8, 2023

The nature, timing and extent of procedures performed depends on our professional judgment, including an assessment of the risks of material misstatement, whether due to fraud or error, and involves obtaining evidence about the subject matter information.

Our engagement included: assessing the appropriateness of the underlying scope 1 and scope 2 emissions data, the suitability of the criteria used by the Entity in preparing the subject matter information in the circumstances of the engagement and evaluating the appropriateness of the methods, policies and procedures, and models used in the preparation of subject matter information and the reasonableness of estimates made by the Entity.

Our engagement included, amongst others, the following procedures: making inquiries, primarily of persons responsible for the preparation of performance information for the Subject Matter Information, and applying analytical and other evidence gathering procedures, as appropriate.

The engagement was conducted by a multidisciplinary team which included professionals with suitable skills and experience in both assurance and in the applicable subject matter, including environmental, social and governance aspects.

### **Practitioner's Independence and Quality**

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Significant Inherent Limitations**

Historical non-financial information, such as that contained in the Report, is subject to more inherent limitations than historical financial information, given the qualitative characteristics of the underlying subject matter and methods used for determining this information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable evaluation techniques, which can result in materially different measurements and can impact comparability. The nature and methods used to determine such information, as described in the applicable criteria, may change over time, and it is important to read the Entity's reporting methodology available on pages 126 to 129 of the report.



Maple Leaf Foods Inc.  
May 8, 2023

### **Conclusion**

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Based on the procedures performed and evidence obtained, no matters have come to our attention to cause us to believe that the Entity's subject matter information for the period ended December 31, 2022, is not prepared and presented, in all material respects, in accordance with the applicable criteria.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a single, long, horizontal black line that tapers at both ends.

Chartered Professional Accountants, Licensed Public Accountants

May 8, 2023  
Toronto, Canada