

### **Independent Limited Assurance Report to Maple Leaf Foods Inc.**

We have been engaged by the management of Maple Leaf Foods Inc. ('Maple Leaf Foods') to undertake a limited assurance engagement, in respect of the year ended December 31, 2020, on certain quantitative performance information disclosed in Maple Leaf Foods' 2020 Sustainability Report (the "Report") as described below.

### **Subject Matter Information and Applicable Criteria**

The scope of our limited assurance engagement, as agreed with management, comprises the performance information (the 'Subject Matter Information') described in Table A.

**Table A: Subject Matter Information**

<b>#</b>	<b>Subject Matter Information for the year ended December 31, 2020</b>	<b>Applicable Criteria</b>	<b>Assurance Standard</b>
1	Direct (Scope 1) greenhouse gas ('GHG') emissions. <ul style="list-style-type: none"> <li>• 302,413 tCO<sub>2</sub>e</li> </ul>	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol')	ISAE 3410
2	Indirect (Scope 2) greenhouse gas ('GHG') emissions. <ul style="list-style-type: none"> <li>• 30,674 tCO<sub>2</sub>e (location based)</li> <li>• 8,230 tCO<sub>2</sub>e (market based)</li> </ul>	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol')  GHG Protocol Scope 2 Guidance, an amendment to the GHG Protocol Corporate Standard	ISAE 3410
3	Indirect (Scope 3) greenhouse gas ('GHG') emissions. <ul style="list-style-type: none"> <li>• 1,526,145 tCO<sub>2</sub>e</li> </ul> (indirect emissions from capital goods, use of sold products, end-of-life treatment of sold products and investments are not evaluated and are excluded)	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol')  Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Supplement to the GHG Protocol Corporate Accounting and Reporting Standard.	ISAE 3410
4	Consumption of water. <ul style="list-style-type: none"> <li>• 8,874,482 m<sup>3</sup></li> </ul>	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.	ISAE 3000
5	Consumption of natural gas <ul style="list-style-type: none"> <li>• 60,275,214 m<sup>3</sup></li> </ul>	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.	ISAE 3000
6	Consumption of electricity <ul style="list-style-type: none"> <li>• 385,404 MWh</li> </ul>	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.	ISAE 3000
7	Procurement of verified emission reductions (VER) and Renewable Energy Certificates (REC)	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.	ISAE 3000

	<ul style="list-style-type: none"> <li>• VER: 380,792 tCO<sub>2</sub>e</li> <li>• REC: 43,436 MWh</li> </ul>		
8	<p>Production</p> <ul style="list-style-type: none"> <li>• 711,100 metric tonnes of finished goods produced</li> </ul>	Maple Leaf Foods Inc.'s own internal guidelines and definitions for sustainability reporting.	ISAE 3000

The Subject Matter Information, contained within the Report has been determined by management on the basis of Maple Leaf Foods' assessment of the material issues contributing to Maple Leaf Foods' sustainability and GHG performance and most relevant to their stakeholders.

There are no mandatory requirements for the preparation, publication or audit of sustainability and GHG performance metrics. As such, Maple Leaf Foods applies the World Resources Institute/World Business Council for Sustainable Development's Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (the 'GHG Protocol') and its own internal reporting guidelines and definitions for corporate sustainability reporting (collectively the 'Applicable Criteria'). The internal reporting guidelines and definitions can be found in the GRI Content Index and relevant footnotes in the Report.

**Management's responsibilities**

Management is responsible for the preparation and presentation of the Subject Matter Information in accordance with the GHG Protocol and Maple Leaf Foods's internal reporting guidelines and definitions for sustainability reporting, current as at the date of our report. Management is also responsible for determining Maple Leaf Foods' objectives in respect of sustainability performance and reporting, including the identification of stakeholders and material issues, and for establishing and maintaining appropriate performance management and internal control systems from which the reported performance information is derived.

**Our responsibility and professional requirements**

Our responsibility in relation to the Subject Matter Information is to perform a limited assurance engagement and to express a conclusion based on the work performed. We conducted our engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements other than Audits or Reviews of Historical Financial Information* (ISAE 3000 Revised) and International Standard on Assurance Engagements 3410 *Assurance Engagements on Greenhouse Gas Statements* (ISAE 3410), issued by the International Auditing and Assurance Standards Board. ISAE 3000 and ISAE 3410 require that we plan and perform our procedures to obtain the stated level of assurance, in accordance with the applicable criteria.

**Independence, quality control and competence**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The engagement was conducted by a multidisciplinary team which included professionals with suitable skills and experience in both assurance and in the applicable subject matters.

**Assurance approach**

We planned and performed our work to obtain all the evidence, information and explanations we considered necessary in order to form our conclusion as set out below. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Subject Matter

Information and applying analytical and other evidence gathering procedures to the Subject Matter Information, as appropriate. Our procedures included:

- Inquiries with relevant staff at the corporate and facility level to understand the data collection and reporting processes for the Subject Matter Information;
- Assessment of the suitability and application of the Applicable Criteria in respect of the Subject Matter Information
- Where relevant, performance of walkthroughs of data collection and reporting processes for the Subject Matter Information;
- Comparison of a sample of the reported data for the Subject Matter Information to underlying data sources;
- Inquiries of management regarding key assumptions and, where relevant, the re-performance of calculations;
- Completion of remote site visits to a sample of Maple Leaf Foods' facilities, including walkthrough of data collection and reporting processes, interviews with senior management and relevant staff and virtual site tours; and,
- Reviewing the presentation of the Subject Matter Information in the Report to determine whether it is consistent with our overall knowledge of, and experience with, the sustainability performance of Maple Leaf Foods.

The extent of evidence gathering procedures performed in a limited assurance engagement is less than that for a reasonable assurance engagement, and therefore a lower level of assurance is obtained.

#### **Inherent limitations**

Non-financial information, such as that supporting the Subject Matter Information, is subject to more inherent limitations than financial information, given the characteristics of significant elements of the underlying subject matter and the availability and relative precision of methods used for determining quantitative information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable measurement techniques, which can result in materially different measurements and can impact comparability. The nature and methods used to determine such information, as well as the measurement criteria, may change over time.

#### **Our conclusion**

Based on the procedures performed, nothing has come to our attention that causes us to believe that, for the year ended December 31, 2020, the Subject Matter Information, as described above and disclosed in the Maple Leaf Foods' 2020 Sustainability Report, has not been prepared and presented, in all material respects, in accordance with the GHG Protocol and Maple Leaf Foods's internal reporting guidelines and definitions for sustainability reporting current as at the date of our report.

Handwritten signature of KPMG LLP in black ink, with a horizontal line underneath the text.

**Chartered Professional Accountants, Licensed Public Accountants**

June 30, 2021

Toronto, Canada