



AMENDMENT TO NOTICE OF MEETING AND MANAGEMENT INFORMATION CIRCULAR IN RESPECT OF THE ANNUAL MEETING OF SHAREHOLDERS OF MAPLE LEAF FOODS INC. TO BE HELD ON MAY 5, 2021

This is an amendment to the Management Information Circular dated March 18, 2021 in respect of the Annual Meeting of Shareholders of Maple Leaf Foods Inc. scheduled to be held on May 5, 2021.

Except as otherwise expressly provided in this Amendment, this Amendment is in addition to, and not in replacement of, the original Notice of Meeting and Circular and capitalized terms used but not otherwise defined in this Amendment have the respective meanings given to them in the Circular.

ELECTION OF DIRECTORS

Since the date of the Circular, the Corporation has been advised by J.A. Lederer that, as disclosed by the Corporation in a press release dated the date of this Amendment, he will no longer be standing for election as a director at the Meeting. In accordance with the Corporation's by-laws, Mr. Lederer's term as a director will expire at the conclusion of the Meeting. The Board has determined not to nominate an additional nominee for election as a director at the Meeting. It has also determined that, at this time, nine is the appropriate number of directors. The Circular is therefore amended to reflect that nine individuals will be nominated for election as director at the Meeting, and to remove references to J.A. Lederer's nomination under the headings "Election of Directors" and "Director Nominees" and under the sub-heading "Qualifications, Competencies and Director Skills Matrix".

The Corporation will not distribute an amended form of proxy or voting instruction form since the number of directors is being reduced and no additional nominees are being proposed for election as director at the Meeting and because the form of proxy confers discretionary authority upon the persons appointed with respect to amendments to the matters identified in the Notice and with respect to any other matters which may properly come before the Meeting. Any votes cast for J.A. Lederer's election as a director at the Meeting will be disregarded. The Management Appointees intend to vote FOR the election of the remaining persons listed as nominees as described under the heading "Election of Directors".

The contents of this Amendment have been approved by the directors of the Corporation.

S. Hathaway
Senior Vice-President, General Counsel and Corporate Secretary

Mississauga, Ontario, Canada
April 16, 2021