

Maple Leaf Foods UK Limited Tax Strategy

For the year-ending December 31, 2019

In accordance with United Kingdom (“UK”) income tax legislation (paragraph 19, Part 2, Schedule 19, Finance Act 2016), this page outlines the tax strategy for Maple Leaf Foods UK Limited (“the Company”), a subsidiary of Maple Leaf Foods Inc. (a Canadian corporation). Specifically, the principles and high-level objectives of the strategy are discussed. However, the outline below is not meant to detail the processes involving the execution of the strategy.

Description of United Kingdom Operations

The Company manages a pension plan for former employees of a business formerly owned by the Company.

United Kingdom Tax Strategy and Planning

The Company’s UK tax strategy focuses on accurate and timely compliance with relevant filing obligations. The Company does not engage in any artificial tax arrangements. Accordingly, all UK tax filings are meant to reflect economic reality.

Tax Risk Management

The Company has a low tax risk tolerance. Therefore, the Company does not engage in aggressive tax planning, and aims to structure its affairs to reflect commercial reality. Furthermore, the Company is committed to complying with both UK tax legislation and internal policies aimed at mitigating the Company’s tax risk exposure.

Whenever appropriate, the Company seeks professional tax advice from qualified advisors.

Relationship with HMRC

The Company is committed to an open, transparent relationship with HMRC. In particular, the Company aims to fulfill any requests made by HMRC in a clear and timely manner.