



Notice of 2025 Annual and Special Meeting of Shareholders and Availability of Proxy Materials



Date:
June 11, 2025



Time:
9:00 a.m. (ET)



Location:
Virtually at:
<https://meetings.lumiconnect.com/400-337-006-096>
In person at:
ThinkFood!, 6897 Financial Drive,
Mississauga, ON L5N 0A8



Materials:
Maple Leaf Foods Inc. is using notice and access to deliver the materials for the Meeting to you via the internet. You can access the Circular and our audited consolidated 2024 financial statements on our website at:
www.mapleleaffoods.com

or on SEDAR+ at:
www.sedarplus.ca

You can also request paper copies of the materials by mail at no cost by calling the applicable number below and entering the control number from your form of proxy or voting instruction form:

For shareholders with a 15 digit control number:
1-866-962-0498 (toll free in North America), or
1-514-982-8716 (direct outside North America)

For shareholders with a 16 digit control number:
1-877-907-7643 (toll free in North America) or
English: 303-562-9305
+ French: 303-562-9306 (direct outside North America)

Requests for paper copies must be received no later than May 28, 2025 in order for you to receive the materials before the voting deadline. If you have questions regarding "Notice and Access", please call 1-866-964-0492 (toll-free).



Voting in advance of the Meeting:

All shareholders of record as of April 23, 2025 can vote in advance of the Meeting by phone, on the internet or by mail by following the instructions on the voting instruction form or form of proxy accompanying this notice. To be valid, proxies must be received by Computershare by no later than 9:00 a.m. (ET) on June 9, 2025 (or, if the Meeting is adjourned or postponed, at least 48 hours (excluding Saturdays and holidays) prior to the commencement of the reconvened meeting).

Dated at Mississauga, ON this 1st day of May, 2025.

By order of the Board of Directors

(signed) "Suzanne Hathaway"
Suzanne Hathaway
Senior Vice President, General Counsel,
Communications and Corporate Secretary

You are invited to the Annual and Special Meeting of Maple Leaf Foods Inc.

This year, we are offering shareholders the opportunity to attend the Meeting virtually by live video webcast at <https://meetings.lumiconnect.com/400-337-006-096> or in person at ThinkFood!, 6897 Financial Drive, Mississauga, ON, Canada.

We are also utilizing "Notice and Access" to provide you with easy electronic access to our management information circular ("Circular") and other meeting materials rather than mailing paper copies. The shift to electronic delivery of the Circular is part of our commitment to reduce our environmental footprint.

Purpose of the Meeting

There are seven items of business:

1. Receive the 2024 audited consolidated financial statements of Maple Leaf Foods Inc. together with the report of the external auditors on those statements;
2. Elect directors to the board for the ensuing year;
3. Appoint KPMG LLP as external auditors for the ensuing year and authorize the directors to fix their remuneration;
4. Consider and, if deemed advisable, pass, with or without variation, a special resolution (the "Arrangement Resolution"), in the form set out in *Schedule "A"* of the Circular, approving (i) an arrangement under section 192 of the *Canada Business Corporations Act*, following which shareholders will hold, for each common share of Maple Leaf Foods held on the Arrangement Record Date (as defined in the Circular), one common share of Maple Leaf Foods and 0.2 (subject to the Adjustment Provision (as defined in the Circular)) of a common share of Canada Packers Inc. ("Canada Packers"), a new public company, with Maple Leaf Foods retaining a 16.0% ownership position in Canada Packers and (ii) the entry into of the Canada Packers Governance Agreement (as defined in the Circular);
5. If the Arrangement Resolution is passed, consider and, if deemed advisable, pass, with or without variation, an ordinary resolution (the "Canada Packers Option Plan Resolution"), in the form set out in *Schedule "B"* of the Circular, approving the share option plan of Canada Packers;
6. Consider a say on executive pay advisory resolution; and
7. Consider any other business as may properly come before the Meeting.

See the "Business of the Meeting" section of the Circular for more information.

Participating and Voting at the Meeting

Registered shareholders as of April 23, 2025 and duly appointed proxyholders will be able to attend the Meeting, submit questions and vote either online or in person. Should registered shareholders chose to attend virtually they can connect to the Meeting via the internet at <https://meetings.lumiconnect.com/400-337-006-096> using the latest version of Chrome, Safari, Edge or Firefox on your computer, tablet or smartphone.

If you are a registered shareholder and wish to vote at the Meeting, whether in person or online, you do not need to complete or return your form of proxy. Simply attend the Meeting and present yourself to a representative of the Corporation at the registration table or log in virtually by following the instructions in the Circular.

Beneficial shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting as guests and ask questions, but guests will not be able to vote at the Meeting.

Any shareholder that wishes to appoint as proxyholder a person other than the management nominees identified on the form of proxy or voting instruction form (including a beneficial shareholder who wishes to appoint themselves) must carefully follow the instructions in the Circular and on the form of proxy or voting instruction form. These instructions include the additional step of registering with our transfer agent, Computershare, after submitting the form of proxy or voting instruction form but prior to the Meeting. You must follow these instructions closely regardless of whether your proxyholder will be attending the Meeting online or in person.

In order to vote online at the Meeting, you will need your unique control number located on the accompanying form of proxy or voting instruction form. Further detailed instructions are included in the Circular.

Your Vote Is Important

We strongly encourage you to review the Circular and vote in advance of the Meeting.